

**MEMORANDUM OF UNDERSTANDING
OLD FREDERICK HIGH SCHOOL BELL
TOWN OF FREDERICK – ST. VRain VALLEY SCHOOL DISTRICT RE-1J**

THIS AGREEMENT is made and entered this _____ day of _____ 2010, by and between the Town of Frederick, a Colorado Corporation, whose address is P. O. Box 435, 401 Locust Street, Frederick, CO 80530, hereinafter called TOWN and the St. Vrain Valley School District RE-1J, a Colorado school district organized and existing pursuant to law, located at 395 South Pratt Parkway, Longmont, CO 80501-6499, hereinafter called DISTRICT; and

WHEREAS, it is the intent of the parties to set forth their agreement and understanding regarding incorporating the old Frederick High School Bell ("BELL") in the construction of the new Frederick High School; and

WHEREAS, the TOWN purchased the BELL in 2007 from the estate of the owner of the International Bell Museum in Evergreen, Colorado for the sum of \$1500.00; and

WHEREAS, the Board of Trustees believes that it is important to preserve the heritage of the original high school; and

NOW, THEREFORE, in consideration of the foregoing, the parties hereto promised, covenant and agree as follows:

1. The parties agree that the TOWN shall loan the BELL to the DISTRICT and the DISTRICT shall incorporate the BELL into the design of the new high school in such a manner that showcases and displays the BELL in a prominent place in the new high school,
2. ~~The DISTRICT agree that the TOWN shall be consulted regarding the design for the placement of the BELL and the decision as to whether or not the BELL is in a prominent place shall be solely the TOWN'S.~~
3. ~~The parties agree that once the BELL is delivered to the DISTRICT, the DISTRICT be responsible for insuring and maintaining it.~~
4. The parties agreed that should the BELL ever be removed from its prominent place in the new high school, the BELL will be returned to the TOWN at no expense to the TOWN.

IN WITNESS WHEREOF, the parties have executed this agreement as of the dates first set forth above.

TOWN OF FREDERICK

**BOARD OF EDUCATION ST. VRain
VALLEY SCHOOL DISTRICT RE-1J**

By _____
Eric E. Doering, Mayor

By _____
John Creighton, Board President

ATTEST:

ATTEST:

By _____
Nanette Fornof, Town Clerk

By _____
Debbie Lammers, Board Secretary